

Business Creation and Expansion Incentive Program

\$100,000 in Total Funds Available

FIRST-COME, FIRST-SERVED

Your project may be eligible for a Tax Abatement!

BASIC ELIGIBILITY REQUIREMENTS

- The business needs to be licensed by the City of Yorkton
- Improvements must have a minimum total cost of \$50,000
- Approved project renovations must be complete **BEFORE** October 31.
- All applicants must own the property and have commercially assessed property taxes.
- The business must be locally-owned. Incorporated businesses must have majority shareholder reside within the City's corporate boundary, the planning district or the following municipalities:
 - ◆ Rural Municipality of Orkney
 - ◆ Rural Municipality of Wallace
 - ◆ York Lake Regional Park
 - ◆ Town of Springside
 - ◆ Village of Rhein
 - ◆ Village of Ebenezer



Tax abatements will be applied only to additional assessment, at the following rates:

First year: 100%

Second year: 80%

Third year: 60%

Fourth year: 40%

Fifth year: 20%

Sixth year: Return to full taxes