



For Immediate Release

January 29, 2018

Proposed 2018 City Budget

A 4.55 % increase in taxation revenue is proposed by City Administration for 2018. This includes 2.77% for future capital projects and a 1.78% increase for operational expenditures.

“We are keeping increases to taxpayers as low as possible, while maintaining our current levels of service and increasing expenditures on streets, roads and other infrastructure,” said Mayor Bob Maloney. Compensation increases for staff, including wages, pensions and benefits are being held to 1.92% he said.

The City of Yorkton brings in approximately \$46 Million in revenue. For 2018 this revenue will be used to fund \$38 Million in operating expenses, \$2.5 Million in debt payments, \$700,000 to reserves for future use and \$5.1 Million towards capital expenditures.

Proposed key Capital projects for 2018 (subject to Council approval) include:

- \$1.5 million, recapping sections of Broadway Street
- \$725,000, completion of a concrete intersection at Highway #9 and Broadway Street
- \$8,890,000 for the North of York Road outfall, including storm channel, sewer trunk and bridge over Highway # 10
- \$4,600,000 for a new engineered landfill pit
- \$1,900,000 for a landfill bridge
- \$325,000 for a spray park, outdoor rink and lights at the Ukrainian Pioneer Park

Documents and attachments related to the proposed budget will be posted on the city website Tuesday and the public and property owners are invited to review the budget and provide their comments and concerns. A form is provided on the website for this purpose for submission to the Finance Department. Residents may also call the Finance Department at 306-786-1788.

For further information contact:

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