



City of Yorkton

POLICY TITLE		ADOPTED BY	POLICY NO.
RESIDENTIAL LOT SALES REBATE PROGRAM (RLSRP)		City Council	10.185
ORIGIN/AUTHORITY	JURISDICTION	EFFECTIVE DATE	PAGE #
City Council	City of Yorkton	August 19, 2024	1 of 1

PURPOSE:

To encourage sale of existing residential lot inventory in underdeveloped residential subdivisions.

POLICY:

1. City Council has adopted the **Residential Lot Sales Rebate Program (RLSRP)**, as outlined.
 - 1.1 The RLSRP succeeds the former Show Home Rebate Program.
 - 1.2 The RLSRP is made available to anyone wishing to construct dwelling units on City-owned residential lots.
 - 1.3 A rebate equal to 50% of the purchase price of the lot will be offered to all purchasers until budgeted funding is fully allocated.
 - 1.4 Applicants will automatically receive the rebate upon receipt of a signed Purchase and Sales Agreement.
 - 1.5 Lots will otherwise be sold as per City of Yorkton Policy No. 10.180 “Sale of Residential Lots”.
 - 1.6 Applicants are not eligible to receive the RLSRP for multiple properties until October 1, 2024.
 - 1.7 If multiple applications are received in the same timeframe and funding allocations are exceeded, preference will be given to builds carried out by local contractors.
 - 1.8 A property that received a rebate for the RLSRP may also be considered for the Residential Construction Incentive upon application of a Building Permit for eligible structures.
 - 1.9 The City reserves the right to deny approval under the RLSRP if:
 - 1.9.1 The applicant has any unpaid City property taxes or fines.
 - 1.9.2 The applicant is in contravention of any City bylaw.
 - 1.10 This Policy will close to new applicants at the end of 2024.

RESPONSIBILITY:

City Council, under the advisement of the Director of Planning, Building & Development, is responsible for the ongoing review and updating of this policy.