

City of Yorkton
FINANCIAL STATEMENTS
Year Ended December 31, 2013

City of Yorkton
Yorkton, Saskatchewan
September 8, 2014

Mayor
Bob Maloney

Councillors

Les Arnelien
Randy Goulden
James Wilson

Ross Fisher
Larry Pearen
Chris Wyatt

City Manager
Lonnie Kaal

Director of Finance
Shannon Bell

City Clerk
Kathy Ritchie

Director of Environmental Services
Michael Buchholzer

Director of Public Works
Trent Mandzuk

Director of Planning and Engineering
Gord Shaw

Director of Leisure Services
Darcy McLeod

Fire Chief
Trevor Morrissey

Police
R.C.M.P.

Manager of Building Services
Brant Hryhorczuk

Gallagher Centre Manager
Paul Keys

City Solicitor
Rusnak Balacko Kachur Rusnak

Auditors
Collins Barrow PQ LLP

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Independent Auditors' Report

To the Council
City of Yorkton

Report on the Consolidated Financial Statements

We have audited the accompanying financial statements of City of Yorkton, which comprise the consolidated Statement of Financial Position as at December 31, 2013, and the consolidated Statements of Financial Activities and Changes in Net Assets, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of City of Yorkton as at December 31, 2013, and its financial performance and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Collins Barrow PQ LLP

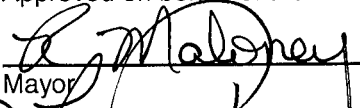
Per: 

Yorkton, SK
September 8, 2014

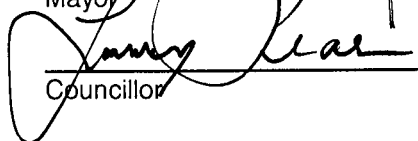
City of Yorkton
Consolidated Statement of Financial Position
as at December 31, 2013

	2013	2012 (Note 12)
Assets		
Financial Assets		
Cash and temporary investments - note 3	8,313,773	5,532,253
Taxes receivable - note 4	52,195	527,051
Accounts receivable - note 5	4,913,426	4,449,915
Property held for resale - note 6	15,740,947	14,752,898
Long-term investments - note 8	3,529,066	5,529,066
Total Financial Assets	<u>32,549,407</u>	<u>30,791,183</u>
Liabilities		
Accounts payable and accrued liabilities	5,317,281	6,258,548
Utility deposits	203,779	199,119
Deposits on property	14,164	28,451
Deferred revenues	136,437	428,200
Other liabilities	91,492	89,761
Long-term debt - note 9	24,175,750	28,505,836
Total Liabilities	<u>29,938,903</u>	<u>35,509,915</u>
Net Financial Assets	<u>2,610,504</u>	<u>(4,718,732)</u>
Non-Financial Assets		
Tangible capital assets - schedules 3 and 4	129,291,219	129,480,719
Capital projects in progress	782,197	89,237
Inventories - note 7	1,523,615	764,525
Prepaid expenses	175,235	166,690
Total Non-Financial Assets	<u>131,772,266</u>	<u>130,501,171</u>
Accumulated Surplus - schedule 5	<u>\$ 134,382,770</u>	<u>\$ 125,782,439</u>

Approved on behalf of the council:



Mayor



Councillor

City of Yorkton
Consolidated Statement of Financial Activities and Changes in Net Assets
For the year ended December 31, 2013

	2013 Budget	2013	2012 (Note 12)
Revenue			
Taxation	15,113,000	15,046,716	14,028,932
Provincial utility surcharges	3,430,000	3,588,098	3,314,632
Revenue sharing	3,200,000	3,332,413	2,971,527
Grants in lieu of taxes	910,000	901,041	912,944
Sales of services			
General	3,152,875	5,400,450	4,801,450
Gallagher Centre	1,605,495	1,968,002	1,468,088
Deer Park Golf Course	629,050	502,022	492,559
Other revenue from own sources - schedules 1 and 2	162,700	1,592,545	863,324
Conditional grants - schedules 1 and 2	787,045	870,523	852,333
Waterworks	6,669,170	8,052,879	7,810,590
Airport services	89,000	139,497	96,668
Profit on property sales		245,054	41,885
Gain on disposal of capital assets		61,363	12,646
	<u>35,748,335</u>	<u>41,700,603</u>	<u>37,667,578</u>
Expenditures			
General government services	3,522,085	3,606,160	3,807,268
Protective services	6,795,195	7,175,563	6,830,951
Transportation services	5,014,655	6,628,851	6,509,033
Environmental health services	1,665,400	1,532,561	1,695,597
Social and family services	140,000	209,733	175,203
Economic development services	302,835	298,376	253,071
Recreation and cultural services	2,316,590	2,555,925	2,381,162
Library services	457,725	506,884	509,065
Fiscal services - transfer to allowances	80,000	80,000	80,000
Gallagher Centre	3,464,080	5,184,072	4,659,040
Deer Park Golf Course	688,845	643,145	649,495
Waterworks	4,508,775	6,038,861	5,591,186
Bus services	209,200	264,869	270,579
Airport services	202,015	241,044	223,386
Property development interest on loan		133,233	116,914
Asset write-offs and losses on disposal of assets		19,585	128,731
Other		3,749	10,585
	<u>29,367,400</u>	<u>35,122,611</u>	<u>33,891,266</u>
Surplus of Revenue over Expenditures Before Other Capital Contributions	6,380,935	6,577,992	3,776,312
Capital Grants and Contributions - schedules 1 and 2	<u>0</u>	<u>2,022,339</u>	<u>2,944,288</u>
Surplus of Revenues over Expenses	6,380,935	8,600,331	6,720,600
Accumulated Surplus, beginning of year	<u>125,782,439</u>	<u>125,782,439</u>	<u>119,061,839</u>
Accumulated Surplus, End of Year	<u>\$ 132,163,374</u>	<u>\$ 134,382,770</u>	<u>\$ 125,782,439</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Statement of Changes in Net Financial Assets
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Surplus	<u>6,380,935</u>	<u>8,600,331</u>	<u>6,720,600</u>
(Acquisition) of tangible capital assets		(5,734,580)	(10,681,616)
Change in capital assets in progress		(692,961)	3,271,097
Amortization of tangible capital assets		5,622,635	5,427,535
Proceeds on disposal of tangible capital assets		362,807	127,950
Loss (gain) on the disposal of tangible capital assets	<u>0</u>	<u>(61,363)</u>	<u>(12,646)</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>0</u>	<u>(503,462)</u>	<u>(1,867,680)</u>
(Acquisition) of supplies inventories		(759,090)	(87,957)
(Acquisition) of prepaid expense	<u>0</u>	<u>(8,543)</u>	<u>(6,615)</u>
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>(767,633)</u>	<u>(94,572)</u>
Increase in Net Financial Assets	6,380,935	7,329,236	4,758,348
Net Financial Assets, beginning of year	<u>(4,718,732)</u>	<u>(4,718,732)</u>	<u>(9,477,080)</u>
Net Financial Assets, End of Year	<u>\$ 1,662,203</u>	<u>\$ 2,610,504</u>	<u>\$(4,718,732)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Statement of Cash Flow
For the year ended December 31, 2013

	2013	2012 (Note 12)
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	8,600,331	6,720,600
Amortization	5,622,635	5,427,535
Loss (gain) on disposal of tangible capital assets	<u>(61,363)</u>	<u>(12,646)</u>
	14,161,603	12,135,489
Change in Assets/Liabilities		
Taxes receivable - municipal	474,857	(87,646)
Other receivables	(463,511)	128,792
Land for resale	(988,049)	(749,246)
Accounts payable	(941,267)	868,111
Taxpayer deposits	(9,626)	(366,408)
Deferred revenue	(291,762)	(880,986)
Other liabilities	1,730	26,292
Stock and supplies for use	(759,090)	(87,957)
Prepayments and deferred charges	<u>(8,545)</u>	<u>(6,615)</u>
Net Cash from (used for) Operations	<u>11,176,340</u>	<u>10,979,826</u>
Capital:		
Acquisition of capital assets	(5,734,580)	(10,681,616)
Proceeds from the disposal of capital assets	362,807	127,950
Change in capital assets in progress	<u>(692,961)</u>	<u>3,271,097</u>
Net Cash from (used for) Capital	<u>(6,064,734)</u>	<u>(7,282,569)</u>
Investing:		
Other investments	<u>2,000,000</u>	<u>0</u>
Financing:		
Long-term debt repaid	<u>(4,330,086)</u>	<u>(2,228,161)</u>
Increase in Cash Resources	2,781,520	1,469,096
Cash and investments, beginning of year	<u>5,532,253</u>	<u>4,063,157</u>
Cash and Investments, End of Year	<u>\$ 8,313,773</u>	<u>\$ 5,532,253</u>

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

1. Basis of Presentation of Financial Statements

These consolidated financial statements report the activities of the City of Yorkton and include the general operating, capital, property development and other funds. The general operating fund includes the operations of the Gallagher Centre, Deer Park Golf Course, waterworks, bus and airport.

All interfund assets, liabilities, revenues and expenditures have been eliminated.

The city also owns 100% of the shares in Yorkton Housing Corporation. This investment has been accounted for on the cost basis.

2. Significant Accounting and Reporting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

The city's financial transactions are segmented into various self-balancing funds. These have been consolidated for reporting purposes. As well, unconsolidated financial statements have been presented.

(b) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- (i) the transfer is authorized;
- (ii) eligibility criteria have been met by the recipient; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

2. Significant Accounting and Reporting Policies - continued

(e) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 5.

(h) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(i) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

2. Significant Accounting and Reporting Policies - continued

(j) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 4. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

General Assets	
Land improvements	50 years
Buildings	50 years
Machinery, equipment and vehicles	7-25 years
Treatment Plants	
Water	20-50 years
Sewer	15-50 years
Infrastructure Assets	
Waterworks	75 years
Sewer	75 years
Storm	35 years
Sidewalks	20-30 years
Roads	15-30 years

(k) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(l) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(m) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(n) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

2. Significant Accounting and Reporting Policies - continued

(o) Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

	2013	2012
3. Cash and Temporary Investments		
Cash	8,313,773	4,743,636
Temporary investments	<u> </u>	<u>788,617</u>
	<u>\$ 8,313,773</u>	<u>\$ 5,532,253</u>

4. Taxes Receivable

Taxes receivable are shown net of allowances for uncollectible accounts as follows:

Total taxes	764,411	1,023,130
Less: School share	<u>454,698</u>	<u>374,405</u>
	309,713	648,725
Less: Allowance for doubtful accounts	<u>257,518</u>	<u>121,674</u>
	<u>\$ 52,195</u>	<u>\$ 527,051</u>

5. Accounts Receivable

Intergovernmental accounts	2,596,356	2,178,760
Water and sewer accounts	772,314	743,847
Property accounts	503,118	172,078
Other accounts	<u>1,059,449</u>	<u>1,367,532</u>
	4,931,237	4,462,217
Less: Allowance for doubtful accounts	<u>17,811</u>	<u>12,302</u>
	<u>\$ 4,913,426</u>	<u>\$ 4,449,915</u>

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

	2013	2012
6. Property Held for Resale		
Property is shown net of allowances for losses as follows:		
Tax title property - at cost	219,680	548,252
Less: School share	<u>32,394</u>	<u>101,297</u>
	187,286	446,955
Less: Allowance for losses	<u>187,286</u>	<u>429,853</u>
	<u>0</u>	<u>17,102</u>
Other property held		
Residential	4,827,464	3,285,435
Commercial	3,742,133	5,245,217
Industrial	329,266	402,091
Rental housing	19,391	
Farmland	7,416,495	7,173,301
Other	<u>929,070</u>	<u>316,608</u>
	17,263,819	16,422,652
Less: Allowances for losses	<u>1,522,872</u>	<u>1,686,856</u>
	<u>15,740,947</u>	<u>14,735,796</u>
	<u>\$ 15,740,947</u>	<u>\$ 14,752,898</u>

7. Inventories

Inventories consist of materials and supplies purchased for own use and for resale. It is not possible to determine which inventories are for resale and which are for own use. A substantial portion is used in property development which is for resale.

	2013	2012
8. Long-Term Investments		
Long-term investments consist of the following:		
Long-term investments	3,000,010	5,000,010
Shares in Yorkton Housing Corporation	49,741	49,741
Equity in subsidized housing	<u>479,315</u>	<u>479,315</u>
	<u>\$ 3,529,066</u>	<u>\$ 5,529,066</u>

The investments in subsidized housing are detailed in the capital fund Statement of Financial Position.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

8. Long-Term Investments - continued

The city owns 100% of the shares in Yorkton Housing Corporation, a non-profit organization, providing housing to seniors under an agreement with Canada Mortgage and Housing Corporation. The following is a schedule of relevant information for this organization.

Yorkton Housing Corporation
Condensed Statement of Operations and Changes in Net Assets

	2013	2012
Revenues	1,047,087	907,440
Expenditures	<u>849,192</u>	<u>754,657</u>
Excess of revenue over expenditures	<u>197,895</u>	<u>152,783</u>
Surplus for the year	197,895	152,783
Net assets, beginning of year	<u>284,007</u>	<u>131,224</u>
Net assets, end of year	<u>\$ 481,902</u>	<u>\$ 284,007</u>

Condensed Statement of Financial Position

Current assets	572,434	527,108
Long-term investments	214,399	196,419
Capital assets	<u>5,130,015</u>	<u>5,214,816</u>
	<u>\$ 5,916,848</u>	<u>\$ 5,938,343</u>
Current liabilities	148,993	161,078
Forgivable demand loan	2,279,934	2,401,924
Long-term loans payable	1,084,420	1,169,733
Share capital	49,746	49,746
Reserves	712,175	622,893
Invested in capital assets	1,641,580	1,564,159
Unrestricted net assets	<u>(40,081)</u>	<u>(31,190)</u>
	<u>\$ 5,876,767</u>	<u>\$ 5,938,343</u>

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

9. Long-Term Debt

Loans:

Bank loan #1 is repayable at \$336,006 semi-annually to BMO Bank of Montreal and bears interest at a rate of 5.07%. It matures in 2019 and is secured by a future special levy of property taxes. The outstanding balance at year end is \$3,439,380.

Bank loan #2 is repayable at \$239,621 semi-annually to TD Canada Trust and bears interest at a rate of 5.046%. It matures in 2020 and is secured by a future special levy of property taxes. The outstanding balance at year end is \$2,796,930.

Bank loan #3 is repayable at approximately \$318,000 semi-annually to RBC Royal Bank and bears interest in a swap arrangement at a rate no higher than 4.99%. It matures in 2016 and is secured by future water revenues. The outstanding balance at year end is \$1,479,000.

Bank loan #4 is repayable at approximately \$454,000 semi-annually to RBC Royal Bank and bears interest in a swap arrangement at a rate no higher than 4.29%. It matures in 2023 and is secured by future water revenues. The outstanding balance at year end is \$7,311,000.

Bank loan #5 is repayable at approximately \$648,800 annually to RBC Royal Bank and bears interest in a swap arrangement at a rate no higher than 3.83%. It matures in 2025 and is secured by future property tax revenues. The outstanding balance at year end is \$6,149,440.

Future principal and interest payments are as follows:

	Principal	Interest	2013 Total	2012 Total
2013				3,333,491
2014	2,435,584	893,307	3,328,891	3,328,891
2015	2,548,780	779,762	3,328,542	3,328,542
2016	2,346,804	662,656	3,009,460	3,009,460
2017	2,129,794	564,780	2,694,574	2,694,574
2018	2,224,894	467,488	2,692,382	2,692,382
Thereafter	<u>9,489,894</u>	<u>1,107,475</u>	<u>10,597,369</u>	<u>10,597,369</u>
	<u>\$ 21,175,750</u>	<u>\$ 4,475,468</u>	<u>\$ 25,651,218</u>	<u>\$ 28,984,709</u>

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2013

9. Long-Term Debt - continued

Debentures:

Debenture debt consists of two debentures issued as follows:

Bylaw 30/2009 principal repayable in 2014 and annual interest-only payments at 3.4%, maturing in 2014.

Bylaw 32/2008 principal repaid in 2013 and annual interest-only payments at 3.95%, maturing in 2013.

Future principal and interest payments are estimated as follows:

	Principal	Interest	2013 Total	2012 Total
2013				2,181,000
2014	3,000,000	102,000	3,102,000	3,102,000
	<u>\$ 3,000,000</u>	<u>\$ 102,000</u>	<u>\$ 3,102,000</u>	<u>\$ 5,283,000</u>

10. Landfill Closure and Post-Closure

The city has operated an active landfill site since 1981 comprising 52 acres on a site that has been expanded to 80 acres. Best estimates indicate the remaining life of the active landfill pit is 8 years. The city also has an additional 80 acres adjacent to the current site. The estimated remaining life of this site is 58 years. The main components of the landfill closure plan are final capping using specific layers or earthen materials together with drainage, gas management, and leakage monitoring. The 80-acre site will require two feet of cover placed over the existing cells and the intention would be to use materials from the adjacent one-quarter section to the east. This parcel of land is owned by the city and will be used to expand the existing landfill site when required.

The estimated closure cost would be approximately \$500,000. Current landfill reserves in excess of \$750,000, together with annual budget allocations, are expected to cover the liability over the next ten years.

11. Contingent Liabilities

Property restoration and clean-up

The city holds properties, acquired through tax enforcement, which are environmentally contaminated. The extent of contamination has not yet been determined. The cost of clean-up and degree of restoration will be dependent on the extent of contamination and the purpose for which the property will be used.

A liability has not been accrued for the potential costs; however, the city holds \$99,937 in reserves intended to be used for such costs. Costs for restoration and clean-up will be charged against the reserve. Should costs exceed the reserve balance, they will be charged against revenue in the year they occur.

12. Comparative Figures

Certain balances for comparative purposes have been reclassified to conform with the current year's presentation.

City of Yorkton
Operating Fund Statement of Financial Position
as at December 31, 2013

	2013	2012 (Note 12)
Assets		
Financial assets		
Cash and temporary investments	7,363,865	4,418,499
Taxes receivable	52,195	527,051
Accounts receivable	4,410,308	4,277,837
Due from other funds	12,309,053	9,960,793
Inventories	1,523,615	764,525
Prepaid expenses	175,235	166,690
Property held for resale		17,102
Long-term investments	<u>3,000,010</u>	<u>5,000,010</u>
	<u>28,834,281</u>	<u>25,132,507</u>
Liabilities		
Accounts payable and accrued liabilities	5,317,280	6,258,544
Utility deposits	203,779	199,119
Deferred revenues	136,437	79,759
Other liabilities	<u>60,370</u>	<u>48,249</u>
	<u>5,717,866</u>	<u>6,585,671</u>
Net Assets	<u>\$ 23,116,415</u>	<u>\$ 18,546,836</u>
Municipal Position		
Unappropriated net assets	3,459,657	3,453,714
Appropriated net assets - reserves	<u>19,656,758</u>	<u>15,093,122</u>
	<u>\$ 23,116,415</u>	<u>\$ 18,546,836</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Operating Fund
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Revenue			
Taxation	15,113,000	15,046,716	14,028,932
Provincial utility surcharges	3,430,000	3,588,098	3,314,632
Revenue sharing	3,200,000	3,332,413	2,971,527
Grants in lieu of taxes	910,000	901,041	912,944
Sales of services			
General	3,152,875	5,400,450	4,801,450
Gallagher Centre	1,605,495	1,968,002	1,468,088
Deer Park Golf Course	629,050	502,022	492,559
Other revenue from own sources	162,700	406,036	380,238
Grants from other governments	787,045	870,523	852,333
Waterworks	6,669,170	8,052,879	7,810,590
Airport services	89,000	139,497	96,668
Profit on tax title property sales		245,054	41,885
	<u>35,748,335</u>	<u>40,452,731</u>	<u>37,171,846</u>
Expenditures			
General government services	3,522,085	3,606,160	3,807,268
Protective services	6,795,195	7,175,563	6,830,951
Transportation services	5,014,655	6,628,851	6,509,033
Environmental health services	1,665,400	1,532,561	1,695,597
Social and family services	140,000	209,733	175,203
Economic development services	302,835	298,376	253,071
Recreation and cultural services	2,316,590	2,555,925	2,381,162
Library services	457,725	506,884	509,065
Fiscal services - transfer to allowances	80,000	80,000	80,000
Gallagher Centre	3,464,080	5,184,072	4,659,040
Deer Park Golf Course	688,845	643,145	649,495
Waterworks	4,508,775	6,038,861	5,591,186
Bus services	209,200	264,869	270,579
Airport services	202,015	241,044	223,386
	<u>29,367,400</u>	<u>34,966,044</u>	<u>33,635,036</u>
Excess of Revenue over Expenditures	<u>6,380,935</u>	<u>5,486,687</u>	<u>3,536,810</u>
Capital/Debt			
Capital outlays from operations	3,621,000	4,123,798	7,618,828
Long-term debt issued			
Long-term debt repaid	2,330,085	2,330,086	2,228,161
Amortization		(5,622,635)	(5,427,535)
Internal debt issued		(655,000)	(4,432,280)
Internal debt repaid	318,050	798,161	413,067
	<u>6,269,135</u>	<u>974,410</u>	<u>400,241</u>
Surplus for the Year	<u>111,800</u>	<u>4,512,277</u>	<u>3,136,569</u>
Transfer from (to) reserves	(22,805)	(4,516,334)	(3,245,832)
Transfer from other funds		10,000	125,000
	<u>(22,805)</u>	<u>(4,506,334)</u>	<u>(3,120,832)</u>
Change in Unappropriated Net Assets	<u>\$ 88,995</u>	5,943	15,737
Unappropriated net assets, beginning of year		<u>3,453,714</u>	<u>3,437,977</u>
Unappropriated Net Assets, End of Year		<u>\$ 3,459,657</u>	<u>\$ 3,453,714</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Capital Fund Statement of Financial Position
as at December 31, 2013

	2013	2012 (Note 12)
Assets		
Financial assets		
Long-term investments		
Shares in Yorkton Housing Corporation	49,741	49,741
Equity in low rental housing units	33,750	33,750
Equity in senior citizens' apartments	152,840	152,840
Equity in Sask. Housing apartments - Victoria Court	78,607	78,607
Equity in Sask. Housing apartments - Fisher Court	104,488	104,488
Equity in Independent Manor	109,630	109,630
	<u>529,056</u>	<u>529,056</u>
Liabilities		
Deferred capital grants		348,441
Due to other funds	5,640,437	5,469,258
Capital bank loan	21,175,748	23,505,836
Debentures	3,000,000	3,000,000
	<u>29,816,185</u>	<u>32,323,535</u>
Net Financial Assets	<u>(29,287,129)</u>	<u>(31,794,479)</u>
Non-Financial Assets		
Tangible capital assets	129,291,219	129,480,719
Capital projects in progress	782,197	89,237
	<u>130,073,416</u>	<u>129,569,956</u>
Net Assets	<u>\$ 100,786,287</u>	<u>\$ 97,775,477</u>
Municipal Position		
Equity in capital assets	<u>\$ 100,786,287</u>	<u>\$ 97,775,477</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Capital Fund
For the year ended December 31, 2013

	2013	2012 (Note 12)
Revenue		
Capital grants by function - schedules 1 and 2	1,986,820	2,725,573
Transportation service agreements		18,715
Donations	35,519	200,000
Gain on disposal of capital assets	61,363	12,646
	<u>2,083,702</u>	<u>2,956,934</u>
Expenditures		
Amortization	<u>5,622,635</u>	<u>5,427,535</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(3,538,933)</u>	<u>(2,470,601)</u>
Transfers from (to) reserves	(47,302)	
Transfers from operations and reserves	6,597,045	5,722,873
	<u>6,549,743</u>	<u>5,722,873</u>
Increase in Net Assets	3,010,810	3,252,272
Balance, beginning of year	<u>97,775,477</u>	<u>94,523,205</u>
Balance, End of Year	<u>\$ 100,786,287</u>	<u>\$ 97,775,477</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Property Development Fund Statement of Financial Position
as at December 31, 2013

	2013	2012 (Note 12)
Assets		
Financial assets		
Cash and temporary investments	118,197	300,410
Accounts receivable	503,118	172,078
Property held for resale - note 6	15,740,947	14,735,796
	<u>16,362,262</u>	<u>15,208,284</u>
Liabilities		
Debenture payable		2,000,000
Due to other funds	6,759,958	4,585,803
Deposits on property	14,165	28,450
Other liabilities	31,122	41,512
	<u>6,805,245</u>	<u>6,655,765</u>
Net Assets	<u>\$ 9,557,017</u>	<u>\$ 8,552,519</u>
Municipal Position		
Equity in property for resale	5,394,542	5,248,444
Appropriated net assets - reserves	4,162,475	3,304,075
	<u>\$ 9,557,017</u>	<u>\$ 8,552,519</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Property Development Fund
For the year ended December 31, 2013

	2013	2012 (Note 12)
Revenue		
Interest income	118,103	89,767
Rent - mobile home subdivision	139,320	139,680
Rent - other	11,246	9,345
Acreage development levies	858,400	148,591
Other	34,000	65,297
	<u>1,161,069</u>	<u>452,680</u>
Expenditures		
Interest on loan	133,233	116,914
Losses on property sales	19,585	128,731
Writedown of assets and other costs	3,753	10,587
	<u>156,571</u>	<u>256,232</u>
Excess of Revenue Over Expenditures	1,004,498	196,448
Transfers from (to) reserves	(858,400)	(148,591)
Increase (Decrease) in Net Assets	146,098	47,857
Balance, beginning of year	<u>5,248,444</u>	<u>5,200,587</u>
Balance, End of Year	<u>\$ 5,394,542</u>	<u>\$ 5,248,444</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Other Funds Statement of Financial Position
as at December 31, 2013

	2013	2012 (Note 12)
Assets		
Financial assets		
Cash and temporary investments	831,710	813,345
Due from other funds	<u>91,343</u>	<u>94,268</u>
	923,053	907,613
Liabilities	<u>0</u>	<u>0</u>
Net Assets	<u>\$ 923,053</u>	<u>\$ 907,613</u>
Municipal Position		
Cemetery perpetual care fund	<u>\$ 923,053</u>	<u>\$ 907,613</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Other Funds
For the year ended December 31, 2013

	2013	2012 (Note 12)
Cemetery Perpetual Care Fund		
Revenue		
Interest on investments	25,440	30,406
Expenditures	<u>0</u>	<u>0</u>
Excess of Revenue Over Expenditures	25,440	30,406
Transfers from (to) operating fund	<u>(10,000)</u>	<u>(125,000)</u>
Increase in Net Assets	15,440	(94,594)
Balance, beginning of year	<u>907,613</u>	<u>1,002,207</u>
Balance, End of Year	<u>\$ 923,053</u>	<u>\$ 907,613</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Revenues - Operating Fund
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Sales of Services			
General	357,500	438,520	513,227
Protective	270,000	304,363	295,316
Transportation	240,500	1,277,154	1,007,294
Environmental	1,798,675	2,882,579	2,437,200
Public health	105,000	125,043	108,763
Recreation	381,200	372,791	439,650
	<u>3,152,875</u>	<u>5,400,450</u>	<u>4,801,450</u>
Gallagher Centre	1,605,495	1,968,002	1,468,088
Deer Park Golf Course	629,050	502,022	492,559
	<u>\$ 5,387,420</u>	<u>\$ 7,870,474</u>	<u>\$ 6,762,097</u>
Other Revenue from Own Sources			
Interest	60,000	273,047	266,719
Tax penalties	80,000	118,182	92,317
Other	9,000		10,664
Donations	6,000	9,259	6,000
Library services	7,700	5,548	4,538
	<u>\$ 162,700</u>	<u>\$ 406,036</u>	<u>\$ 380,238</u>
Grants from Other Governments			
Protective	601,875	668,675	601,874
Recreational	185,170	161,792	192,649
Transit for disabled - operating		40,056	57,810
	<u>\$ 787,045</u>	<u>\$ 870,523</u>	<u>\$ 852,333</u>

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
General Government Services			
Legislative	301,490	300,311	283,448
Grants	265,000	275,724	490,001
Receptions and recognitions	6,500	10,520	325
Administrative	1,763,845	1,747,899	1,606,804
Taxation policies	425,000	438,032	585,405
Office services	362,750	427,401	403,835
Advisory and technical services	336,000	228,970	274,701
City office building	334,350	361,627	375,251
City-owned property	10,000	10,607	14,305
City hall building costs allocated to other departments	(282,850)	(282,858)	(273,583)
Amortization		87,927	46,776
	3,522,085	3,606,160	3,807,268
Capital outlays from operations		378,749	
Amortization		(87,927)	(46,776)
Transfer to (from) reserves	25,000	390,000	(221,023)
	<u>\$ 3,547,085</u>	<u>\$ 4,286,982</u>	<u>\$ 3,539,469</u>
Protective Services			
R.C.M.P. costs	3,866,850	3,932,971	3,619,981
Bylaw control and court costs	142,910	146,574	144,331
Fire department			
Administration	483,100	477,282	278,750
Suppression and education	1,747,605	1,728,959	1,688,428
Training	95,000	48,417	136,191
Trucks and equipment	94,000	82,315	142,203
Fire hall maintenance	85,090	90,329	78,608
E.M.O.	15,635	6,091	6,000
Occupational Health and Safety	8,250	5,906	1,271
Interest on long-term debt	256,755	256,752	277,216
Amortization		399,967	457,972
	6,795,195	7,175,563	6,830,951
Amortization		(399,967)	(457,972)
Capital outlays from operations		700,933	(48,615)
Internal debt issued		(655,000)	
Long-term debt repaid	398,020	398,022	383,340
Internal debt repaid	170,980	270,979	180,197
Transfer to reserves	50,000	4,067	183,397
	<u>\$ 7,414,195</u>	<u>\$ 7,494,597</u>	<u>\$ 7,071,298</u>

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Transportation Services			
Engineering and planning administration	1,221,255	1,213,965	1,339,265
Public works administration	577,800	617,493	585,199
Workshop	178,200	175,625	212,350
Street cleaning	134,000	130,701	127,162
Surfaced streets and lanes	757,000	522,492	574,890
Gravelled streets and lanes	138,500	120,748	126,577
Drainage and storm sewer maintenance	201,000	376,509	342,926
Flood drainage	60,000	49,220	
Inspections and other	230,000		
Ice control	96,000	192,962	85,940
Snow removal	400,000	680,905	409,657
Maintenance curbs and sidewalks	280,500	123,284	228,105
Street lighting	451,700	483,279	429,176
Decorative lighting	29,700	26,972	32,161
Traffic control	168,500	196,992	212,566
Street signs and markings	8,000	5,209	5,418
Maintenance of railway crossings	25,000	26,617	25,020
Parking lots and meters	4,500	3,867	4,824
Custom work	53,000	46,241	75,749
Amortization		1,635,770	1,692,048
	<u>5,014,655</u>	<u>6,628,851</u>	<u>6,509,033</u>
Amortization		(1,635,770)	(1,692,048)
Capital outlays from operations	2,195,000	828,164	6,215,489
Internal debt issued			(4,432,280)
Internal debt repaid		187,209	
Transfer to (from) reserves	<u>(626,865)</u>	<u>1,487,843</u>	<u>59,157</u>
	<u>\$ 6,582,790</u>	<u>\$ 7,496,297</u>	<u>\$ 6,659,351</u>
Environmental Health Services			
Superintendence	21,000	18,026	18,008
Refuse removal	533,050	518,033	505,048
Waste disposal - contaminated soils	64,250	56,489	229
Waste disposal - grounds	440,500	399,535	511,245
Waste disposal - gate	44,900	41,968	38,081
Recycling	561,700	498,510	622,986
	<u>1,665,400</u>	<u>1,532,561</u>	<u>1,695,597</u>
Capital outlays from operations		96,679	452,539
Internal debt repaid		104,903	
Transfer to reserves	<u>133,275</u>	<u>1,148,436</u>	<u>184,162</u>
	<u>\$ 1,798,675</u>	<u>\$ 2,882,579</u>	<u>\$ 2,332,298</u>

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Social and Family Services			
Sask. Abilities Council	30,000	30,000	30,000
Occupational Health and Safety	5,000	2,982	200
Cemeteries	105,000	127,724	120,430
Amortization		49,027	24,573
	<u>140,000</u>	<u>209,733</u>	<u>175,203</u>
Amortization		(49,027)	(24,573)
Capital outlays from operations		61,871	41,199
Transfer to (from) reserves	<u>5,000</u>	<u>(59,552)</u>	<u>56,838</u>
	<u>\$ 145,000</u>	<u>\$ 163,025</u>	<u>\$ 248,667</u>
Environmental Development Services			
Administration	154,835	148,617	102,037
Economic development and tourism	110,000	86,091	107,695
Heritage committee	16,000	15,262	14,469
Housing	10,000	36,429	16,893
Yorkton Creek Watershed Association	<u>12,000</u>	<u>11,977</u>	<u>11,977</u>
	302,835	298,376	253,071
Transfer to reserves	<u>0</u>	<u>35,000</u>	<u>15,000</u>
	<u>\$ 302,835</u>	<u>\$ 333,376</u>	<u>\$ 268,071</u>

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Recreation and Cultural Services			
Administration	215,850	207,613	216,260
Parks shop	380,725	407,183	340,450
Parks maintenance	345,550	324,962	313,953
Forestry	227,000	203,725	159,923
Horticultural services	87,800	74,730	78,797
Pest control	29,350	27,414	27,183
Ball diamonds	99,600	110,700	91,421
Outdoor recreational facilities	91,800	87,009	56,390
Campground	1,000	1,833	3,723
Other facilities	28,320	24,666	22,112
Kinsmen Arena - concession			1,729
Kinsmen Arena - operation	304,500	321,248	290,466
Godfrey Dean	54,900	50,310	52,685
Recreation programs	355,495	316,568	360,130
Gloria Hayden Community Centre	94,700	90,375	102,556
Amortization		307,589	263,384
	2,316,590	2,555,925	2,381,162
Amortization		(307,589)	(263,384)
Capital outlays from operations	251,000	513,896	265,216
Transfer to (from) reserves	115,000	(144,636)	381,253
	<u>\$ 2,682,590</u>	<u>\$ 2,617,596</u>	<u>\$ 2,764,247</u>
Library Services			
Library building maintenance	110,925	126,970	126,183
Library operations	46,800	43,889	46,857
Regional library charges	300,000	300,000	300,000
Amortization		36,025	36,025
	457,725	506,884	509,065
Amortization		(36,025)	(36,025)
Internal debt repaid	65,070	65,070	62,870
	<u>\$ 522,795</u>	<u>\$ 535,929</u>	<u>\$ 535,910</u>

City of Yorkton
Schedule of Financial Activities - Gallagher Centre
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Revenue			
Arena	294,845	259,883	255,844
Flexi hall	111,000	104,167	110,278
Water park	657,420	610,509	605,304
Agri-pavilion	10,915	29,287	9,190
Grounds	8,490	39,832	4,125
Convention centre	125,925	488,016	118,992
Curling rink rental	38,205	36,052	32,824
Other rentals	113,045	97,758	91,385
Concessions	135,055	189,632	126,301
Other revenue	92,150	87,836	102,660
Advertising revenue	11,500	25,030	11,185
Yorkton Exhibition Association	6,945		
	<u>1,605,495</u>	<u>1,968,002</u>	<u>1,468,088</u>
Expenditures			
General	1,396,235	1,383,039	1,443,966
Arena	381,750	477,284	381,376
Flexi hall	21,000	35,066	22,956
Water park	1,189,555	1,141,803	1,073,657
Agri-pavilion	37,600	42,955	43,852
Grounds	17,500	16,849	9,215
Exhibition buildings	14,000	17,095	11,700
Convention centre	32,000	56,391	60,280
Curling rink	4,500	12,951	3,309
Concessions	23,750	481,858	51,239
Interest on long-term debt	346,190	346,190	385,433
Amortization		1,172,591	1,172,057
	<u>3,464,080</u>	<u>5,184,072</u>	<u>4,659,040</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(1,858,585)</u>	<u>(3,216,070)</u>	<u>(3,190,952)</u>
Amortization		(1,172,591)	(1,172,057)
Capital outlays from operations	75,000	238,785	91,445
Long-term debt repaid	805,065	805,064	765,821
Transfer to (from) reserves	178,000	(31,231)	133,010
	<u>1,058,065</u>	<u>(159,973)</u>	<u>(181,781)</u>
Surplus (Deficit)	<u>\$(2,916,650)</u>	<u>\$(3,056,097)</u>	<u>\$(3,009,171)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Deer Park Golf Course
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Revenue			
Season tickets	214,000	183,544	193,821
Green fees	195,600	197,822	198,750
Other	203,450	112,446	84,274
Concession/lounge	16,000	8,210	15,714
	<u>629,050</u>	<u>502,022</u>	<u>492,559</u>
Expenditures			
General	179,045	111,987	116,563
Golf course	405,500	414,902	410,435
Club house	38,000	54,457	54,672
Concession/lounge	66,300	1,461	1,463
Amortization		60,338	66,362
	<u>688,845</u>	<u>643,145</u>	<u>649,495</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(59,795)</u>	<u>(141,123)</u>	<u>(156,936)</u>
Amortization		(60,338)	(66,362)
Internal debt repaid	82,000	82,000	82,000
Transfer to reserves		26,309	18,247
	<u>82,000</u>	<u>47,971</u>	<u>33,885</u>
Surplus (Deficit)	<u>\$(141,795)</u>	<u>\$(189,094)</u>	<u>\$(190,821)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Waterworks
For the year ended December 31, 2013

	2013 Budget	2013 Actual	2012 Actual (Note 12)
Revenue			
Sale of water	5,325,000	6,531,058	6,219,466
Infrastructure	800,000	890,504	856,890
Hydrant rental			4,001
Sewer service tax	2,100	15,138	3,203
Sundry	105,000	184,638	237,036
Conditional grant - federal		5,800	14,780
Connection fees	16,000	14,360	14,520
Transfer from general revenue	421,070	411,381	460,694
	<u>6,669,170</u>	<u>8,052,879</u>	<u>7,810,590</u>
Expenditures			
General administration	512,720	547,497	571,432
Water meter services	209,000	131,078	143,202
Wells	280,900	255,348	176,709
Distribution systems	569,100	672,709	454,704
Water treatment plants	725,000	624,192	620,074
Water tower	13,900	6,586	6,306
Sewage plant	995,900	928,601	828,416
Sanitary sewers	524,800	327,649	387,752
Sewer and water connections	169,000	231,200	212,821
Interest on long-term debt	508,455	516,972	570,906
Amortization		1,797,029	1,618,864
	<u>4,508,775</u>	<u>6,038,861</u>	<u>5,591,186</u>
Excess of Revenue Over Expenditures	<u>2,160,395</u>	<u>2,014,018</u>	<u>2,219,404</u>
Amortization		(1,797,029)	(1,618,864)
Capital outlays from operations	600,000	910,121	168,296
Long-term debt repaid	1,127,000	1,127,000	1,079,000
Transfer to reserves	333,395	1,673,927	2,590,972
	<u>2,060,395</u>	<u>1,914,019</u>	<u>2,219,404</u>
Surplus	<u>\$ 100,000</u>	<u>\$ 99,999</u>	<u>\$ 0</u>

City of Yorkton
Statement of Financial Activities - Bus Services
For the year ended December 31, 2013

	2013 Budget	2013 Total	2012 Total (Note 12)
Revenue			
Ticket sales	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Operating contract	209,200	249,256	261,910
Maintenance		6,944	
Amortization		<u>8,669</u>	<u>8,669</u>
	<u>209,200</u>	<u>264,869</u>	<u>270,579</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(209,200)</u>	<u>(264,869)</u>	<u>(270,579)</u>
Amortization		(8,669)	(8,669)
Capital outlays from operations		(1,171)	77,228
Transfer to (from) reserves	<u>10,000</u>	<u>11,171</u>	<u>(67,228)</u>
	<u>10,000</u>	<u>1,331</u>	<u>1,331</u>
Surplus (Deficit)	<u>\$(219,200)</u>	<u>\$(266,200)</u>	<u>\$(271,910)</u>

Schedule of Financial Activities - Airport Services

Revenue			
Leases	73,000	78,145	77,483
Usage fees/taxes	14,000	61,352	19,185
Custom and rental	<u>2,000</u>		
	<u>89,000</u>	<u>139,497</u>	<u>96,668</u>
Expenditures			
Administration	13,500	20,245	6,420
Utilities	25,815	18,279	19,899
Structural maintenance	19,700	11,075	10,888
Airfield maintenance	116,500	82,477	124,109
Mobile maintenance	26,500	41,265	21,265
Amortization		<u>67,703</u>	<u>40,805</u>
	<u>202,015</u>	<u>241,044</u>	<u>223,386</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(113,015)</u>	<u>(101,547)</u>	<u>(126,718)</u>
Internal debt repaid	83,000	88,000	88,000
Amortization		(67,703)	(40,805)
Capital outlays from operations	500,000	395,771	356,031
Transfer to (from) reserves	<u>(200,000)</u>	<u>(25,000)</u>	<u>(87,953)</u>
	<u>383,000</u>	<u>391,068</u>	<u>315,273</u>
Surplus (Deficit)	<u>\$(496,015)</u>	<u>\$(492,615)</u>	<u>\$(441,991)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Schedule of Revenues by Function
For the year ended December 31, 2013

Schedule 1

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Conditional Grants	0	668,675	0	0	40,056	161,792	0	870,523
Gain on Sale of Capital Assets	0	0	61,363	0	0	0	0	61,363
Operating Revenues	273,047			25,440	118,103			416,590
Interest	118,182							118,182
Tax penalties	9,259							9,259
Donations					858,400			858,400
Acreage development levies					139,320			139,320
Rent - mobile home subdivision					11,246			11,246
Rent - other					34,000	5,548		39,548
Other revenue	400,488	0	0	25,440	1,161,069	5,548	0	1,592,545
	\$ 400,488	\$ 668,675	\$ 61,363	\$ 25,440	\$ 1,201,125	\$ 167,340	\$ 0	\$ 2,524,431
Capital Grants								
Building Canada Fund						696,410		696,410
New Deal for Municipalities			886,865					886,865
Green municipal fund			250,000					250,000
Sask Highways Airport Partner			153,545					153,545
	0	0	1,290,410	0	0	0	696,410	1,986,820
Capital Contributions						35,519		35,519
Other								
	\$ 0	\$ 0	\$ 1,290,410	\$ 0	\$ 0	\$ 35,519	\$ 696,410	\$ 2,022,339

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Revenues by Function
For the year ended December 31, 2012

Schedule 2

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Conditional grants	0	601,874	0	0	57,810	192,649	0	852,333
Gain on Sale of Capital Assets	0	0	12,646	0	0	0	0	12,646
Operating Revenues								
Interest	266,719			30,406	89,767			386,892
Tax penalties	92,317							92,317
Donations	6,000							6,000
Rent - mobile home subdivision					139,680			139,680
Acreage development levies					148,591			148,591
Rent - other					9,345			9,345
Other revenue	10,664				65,297	4,538		80,499
	375,700	0	0	30,406	452,680	4,538	0	863,324
\$	375,700 \$	601,874 \$	12,646 \$	30,406 \$	510,490 \$	197,187 \$	0 \$	1,728,303
Capital Grants and Contributions								
New Deal for Municipalities			887,045					887,045
Building Canada Fund			181,923				1,656,605	1,656,605
Sask Highways Airport Partner	0	0	1,068,968	0	0	0	1,656,605	181,923
								2,725,573
Capital Contributions								
Transportation service agreements			18,715			200,000		18,715
Other								200,000
\$	0 \$	0 \$	1,087,683 \$	0 \$	0 \$	200,000 \$	1,656,605 \$	2,944,288

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2013

Schedule 3

	General Assets				Treatment Plants	
	Land	Land Improve.	Buildings	Machinery, Equipment & Vehicles	Water	Sewer
Asset Cost						
Opening Asset Cost	715	4,619,880	56,244,470	9,321,158	23,267,918	9,546,524
Additions during the year		1,652,649	79,741	1,677,295	1,155,759	414,772
Disposals and write-down during the year			(7,582)	(657,003)		
Closing Asset Costs	715	6,272,529	56,316,630	10,341,450	24,423,678	9,961,296
Accumulated Amortization Cost						
Opening Accumulated Amortization Costs		722,740	22,665,005	3,930,113	3,846,512	7,172,097
Add: Amortization taken		165,967	1,855,471	614,554	896,871	98,167
Less: Accumulated amortization on disposals				428,193		
Closing Accumulated Amortization Costs	0	888,706	24,520,476	4,116,476	4,743,383	7,270,265
Net Book Value	715	\$ 5,383,823	\$ 31,796,154	\$ 6,224,974	\$ 19,680,295	\$ 2,691,031

	2013				2012	
	Linear Assets				Total	
	Water	Sewer	Storm	Sidewalks	Roads	Total
Asset Cost						
Opening Asset Cost	35,208,240	12,567,731	11,554,904	5,481,513	40,331,668	197,846,077
Additions during the year			752,791		1,573	10,681,615
Disposals and write-down during the year	(10,208)			(60,303)		(382,969)
Closing Asset Costs	35,208,240	12,557,523	12,307,695	5,421,211	40,333,241	208,144,721
Accumulated Amortization Cost						
Opening Accumulated Amortization Costs	6,265,132	2,851,621	1,953,454	3,200,094	26,057,234	73,504,133
Add: Amortization taken	479,215	164,987	154,866	105,674	1,086,863	5,427,535
Less: Accumulated amortization on disposals		5,458				267,665
Closing Accumulated Amortization Costs	6,744,347	3,011,150	2,108,320	3,305,768	27,144,098	78,664,002
Net Book Value	\$ 28,463,893	\$ 9,546,373	\$ 10,199,375	\$ 2,115,443	\$ 13,189,143	\$ 129,480,719

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2013

Schedule 4

	2013					2012
	General Government	Protective Services	Transport. Environ. & Public Health	Rec. & Culture	Water & Sewer	Total
Asset Cost						
Opening Asset Cost	2,447,816	11,870,426	54,698,035	46,924,675	92,203,770	208,144,722
Additions during the year	708,514	2,818,752	2,818,752	495,751	1,711,563	5,734,580
Disposals and write-down during the year	(25,489)	(528,014)	(528,014)	(171,385)	(10,208)	(735,096)
Closing Asset Costs	<u>2,447,816</u>	<u>12,553,451</u>	<u>56,988,773</u>	<u>47,249,041</u>	<u>93,905,125</u>	<u>208,144,722</u>
Accumulated Amortization Cost						
Opening Accumulated Amortization Costs	1,640,358	2,412,168	32,882,774	19,639,887	22,088,815	73,504,132
Add: Amortization taken	87,927	399,967	1,761,170	1,576,543	1,797,029	5,622,636
Less: Accumulated amortization on disposals		11,938	356,711	59,543	5,458	433,650
Closing Accumulated Amortization Costs	<u>1,728,285</u>	<u>2,800,197</u>	<u>34,287,233</u>	<u>21,156,887</u>	<u>23,880,386</u>	<u>78,664,002</u>
Net Book Value	<u>\$ 719,531</u>	<u>\$ 9,753,254</u>	<u>\$ 22,701,540</u>	<u>\$ 26,092,154</u>	<u>\$ 70,024,739</u>	<u>\$ 129,480,720</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2013

Schedule 5

	2012	Changes	2013
Unappropriated Surplus	<u>3,453,708</u>	<u>5,946</u>	<u>3,459,654</u>
Appropriated Surplus			
Equity in capital fund long-term investments	<u>529,056</u>	<u>0</u>	<u>529,056</u>
Equity in property for resale	<u>5,248,444</u>	<u>146,099</u>	<u>5,394,543</u>
Cemetery perpetual care fund	<u>907,613</u>	<u>15,440</u>	<u>923,053</u>
Utility			
Waterworks	<u>6,508,376</u>	<u>1,673,927</u>	<u>8,182,303</u>
Other			
General government	862,703	290,000	1,152,703
Protection	642,049	4,068	646,117
Transportation - general	1,583,726	1,145,625	2,729,351
Machine earnings	1,660,158	513,870	2,174,028
Environmental health	1,757,761	1,083,979	2,841,740
Public health and welfare	78,487	(49,553)	28,934
Environmental development	351,475	40,107	391,582
Recreation, parks and culture	943,338	(144,636)	798,702
Gallagher Centre	514,660	(31,230)	483,430
Deer Park Golf Course	53,428	26,308	79,736
Library	3,367		3,367
Transit	133,594	11,171	144,765
Property development fund			
- infrastructure	3,257,075	858,400	4,115,475
Property development fund - other	<u>47,000</u>		<u>47,000</u>
	<u>11,888,821</u>	<u>3,748,109</u>	<u>15,636,930</u>
Total Appropriated	<u>25,082,310</u>	<u>5,583,575</u>	<u>30,665,885</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 3	129,480,719	(189,500)	129,291,219
Capital projects in progress	89,237	692,960	782,197
Less: Related liabilities	<u>32,323,535</u>	<u>(2,507,350)</u>	<u>29,816,185</u>
Net Investment in Tangible Capital Assets	<u>97,246,421</u>	<u>3,010,810</u>	<u>100,257,231</u>
Total Accumulated Surplus	<u>\$ 125,782,439</u>	<u>\$ 8,600,331</u>	<u>\$ 134,382,770</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Linear Capital Assets Supplemental Information
For the year ended December 31, 2013

Schedule 8

	Length in Kilometers	Cost	Accumulated Amortization	Net Book Value
Sidewalks	143	5,421,211	3,305,768	2,115,443
Roads	139	40,333,241	27,144,098	13,189,143
Water	179	35,208,240	6,744,347	28,463,893
Sewer	127	12,557,523	3,011,150	9,546,373
Storm	54	12,307,695	2,108,320	10,199,375
	<u>642</u>	<u>\$ 105,827,910</u>	<u>\$ 42,313,683</u>	<u>\$ 63,514,227</u>

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part of these financial statements.*

City of Yorkton
Analysis of Long-Term Debt
For the year ended December 31, 2013

Debenture Debt

Particulars	Bylaw No.	Year of Issue	Term of Years	Year of Maturity	Interest Rate	Amount of Issue	Redeemed Dec. 31/13	Unmatured Principal	Amount Due in 2014 Principal	Interest
Subdivision development	32/2008	2009	15	2013	3.95	2,000,000	2,000,000			
Agri-Business Corridor	30/2009	2009	5	2014	3.40	3,000,000		3,000,000	3,000,000	102,000
						<u>\$ 5,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 3,000,000</u>	<u>\$ 3,000,000</u>	<u>\$ 102,000</u>

Long-Term Bank Loan

Particulars	Bylaw No.	Year of Issue	Term of Years	Year of Maturity	Interest Rate	Amount of Issue	Paid to Dec. 31/13	Outstanding Dec. 31	Amount Due in 2014 Principal	Interest
Fire Hall - CMHC	18/2010	2010	15	2025	3.83	7,300,000	1,150,560	6,149,440	413,266	235,524
Gallagher Centre - BMO	22/2004	2004	15	2019	5.07	7,000,000	3,560,620	3,439,380	503,943	168,069
Gallagher Centre - TD	28/2005	2005	15	2020	5.05	5,000,000	2,203,070	2,796,930	342,375	136,867
Water treatment plant - RBC	12/2006	2006	10	2016	4.99	5,000,000	3,521,000	1,479,000	571,000	59,402
Water treatment plant - RBC	39/2008	2008	15	2023	4.29	<u>10,000,000</u>	<u>2,689,000</u>	<u>7,311,000</u>	<u>605,000</u>	<u>293,445</u>
						<u>\$ 34,300,000</u>	<u>\$ 13,124,250</u>	<u>\$ 21,175,750</u>	<u>\$ 2,435,584</u>	<u>\$ 893,307</u>

Internal Debt

Particulars	Year of Issue	Term of Years	Year of Maturity	Interest Rate	Amount of Issue	Paid to Dec. 31/13	Outstanding Dec. 31	Amount Due in 2014 Principal	Interest
Deer Park Golf Course	1999	15	2014	0.00	1,031,127	1,006,500	24,627	24,627	
Fire truck	2013	4	2016	0.00	655,000	115,000	540,000	180,000	
Airport	2011	3	2014	0.00	214,000	176,000	38,000	38,000	
Drainage	2012	6	2018	0.00	4,432,280	187,209	4,245,071	940,000	
Recycling equipment	2012	2	2014	0.00					
Library	2004	11	2015	3.50	600,000	462,947	137,053	67,348	4,797
Library upgrade	2011	12	2023	2.50	<u>610,000</u>		<u>610,000</u>		<u>15,250</u>
					<u>\$ 7,542,407</u>	<u>\$ 1,947,656</u>	<u>\$ 5,594,751</u>	<u>\$ 1,249,975</u>	<u>\$ 20,047</u>

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